

EXHIBIT 1 TO HOG PROCUREMENT AGREEMENT

PROJECTION CERTIFICATE

This Projection Certificate is one of the Projection Certificates referred to in the Hog Procurement Agreement ("Agreement") dated as of _____ between John Morrell & Co. and _____. Capitalized terms used in this Projection Certificate without definition have the same meaning ascribed to them in the Agreement.

The undersigned hereby certifies that the following represents his/its good faith projections concerning its Annual Projected Total Production of Market Hogs during the Periods set forth below.

Period (Calendar Year)	Annual Projected Total Production
Date January 1, 20__ to December 31, 20__	_____
Date January 1, 20__ to December 31, 20__	_____
Date January 1, 20__ to December 31, 20__	_____
Date January 1, 20__ to December 31, 20__	_____
Date January 1, 20__ to December 31, 20__	_____

In witness whereof, the undersigned has executed and delivered this Projection Certificate this _____ day of _____, _____.

By: _____

Name: _____

Title: _____